**Special points of interest:**

- Greetings — Robie Cagle
- Mini Exhibit — Phil Clark
- News & Views— Phil Clark
- Coin Quiz — Joe Vrazel & Molly Keifer
- Refreshments — Birthday Cake
- Spotlight – UNS Medals

The Largest Mint Master ever distributed.

Inside this issue:

Eric P. Newman Auction	2
Mormon Gold Update	3
Counterfeit Corner	7
Quiz	8
Book Review	10
Prizes / Officers	13
Young Numismatists	13
Expanded MM News	18/19
Back Page	20

The Mint Master

PRESIDENTS MESSAGE

Hello all!

My time travels fast, here we are ready for our birthday again! There should be some nice gifts for all in attendance on the 13th. We look forward to celebrating with everyone and there will even be cake!

I hope everyone had a pleasant April. We have seen some wonderful and much needed rainstorms the past few days, reminds me of my youth back in Wisconsin where April truly does bring May flowers.

Kudos to Alan Schein who managed to photograph the young man who was trying to pass off a fake Flying Eagle cent, as well as to confiscate the item so it will not be able

to be passed off as real to any possible future Rubes (victims). This reminds me of how quickly one may be snookered out of their money by crooked individuals who have no qualms about stealing from them. Keep on your toes and if something does not look right, or if you have questions please see an expert and get a knowledgeable, and trustworthy opinion on anything which may seem to be too good to be true - most of the time it probably isn't.

This months meeting will be concentrating on Club Medal collections. Chris Larsen and Bob Campbell will both be bringing their collections and giving a brief speech concerning them. Everyone



else is asked to bring their UNS medal collection. Everyone may display or collect theirs in a different manner and that is what we would like to see, the diversity of our collectors and how they may show off their collections. Who knows, maybe you will receive some new ideas on how to collect or store your medal collection.

I hope to see many collections and all of you this May 13th for our birthday party. Until then - God Bless.

Robie Cagle

President.

May's PROGRAM— UNS Birthday / Club Medal Display / May 13

This month we will be celebrating the Utah Numismatic Societies birthday. There will be birthday cake for all and also several members will be displaying their collection of club medals. UNS medals have a strong follow-

ing and several are very scarce and expensive. In fact the UNS had one previous medal which has sold for over \$1000.00, the 1985 Pony Express Medal in Silver. Something virtually no other club can boast.



FEATURE ARTICLE - Eric P. Newman Part IV By Heritage Auctions



Coming up in May is the fourth installment of the Eric P. Newman collection. As you can imagine, the collection of a collector who is over 100 years old and that was amassed well over a half century ago contains a number of amazing items, many of which have been off the market for 50-75 years. Many, no not many, but most current collectors, even many old timers, have never seen or heard of many of the condition rarities which are now entering the market. This has been true for the first three auctions and is also the case for this fourth installment. Personally, I have always been fascinated by the Hog Money from the Sommer Islands (Now Bermuda) and have done extensive research and been able to look thru books on these coins published many years ago. Presently many of the finest known examples are housed in a museum in Bermuda and even those I thought were quite crude and very worn and abraded. Even the pictures in the Red Book are of coins which are far from optimum quality. Then along comes the Newman coins. Graded 'Almost Uncirculated.' I had no idea that these coins even existed in this condition. And then there is one of four known Continental Dollars struck in Silver. I knew of these but had never even seen a picture of one. And finally pictured at left is an AU58 NE Shilling. Now here is a coin that could be a grading nightmare even to most experts. How do you really grade this coin? These are just three examples of the caviar to come from Newman's collection and who knows what is still to come in the future. I like researching

coins such as these as they are truly a rare part of not only numismatic history but American history. Additionally, I, or virtually everyone I know will never be fortunate enough to own one of these high priced rarities, so the next best thing is to read about them and be able to observe the high resolution pictures of them in the catalogues of the major auction houses. In this sale Heritage is the auctioneer but as I understand all of the Newman auctions will not be done by a single auction house so look for others to participate. The final number of Newman auctions is not firmly set but it has been reported that there may be at least ten different events. I can hardly wait to see what delicacies are to come. As you know many of the great color photos in the Red Book are of the finest coins known. Well, I think that the editors may have to update quite a number of photos after the Newman sales conclude.

Doug Nyholm



An amazing 1652 Oak Tree Schilling in NGC MS-65. How can such a coin even exist?

Follow-up on Mormon Gold Auction

Records fell at the Central States Platinum Night auction held by Heritage Galleries April 24th. As expected several Mormon gold



coins sold for amazing amounts.

First, the very rare Mormon \$10 was one of the top sellers at the auction with a sale price of \$705,000 including the buyers premium. This is the highest price ever paid for an item of Mormon currency, coin or gold, at public auction. I have heard, but been unable to verify, of another Mormon \$10 selling for \$900k a couple of years ago but even so this was a

private sale, not a public auction. If you compare this price of \$705k with the top 250 coins ever sold at auction in the new 2015 Red Book it comes in at number #113.

The Mormon \$20 also set a record for that coin selling for over \$558K which puts it in #174th place on the same Red Book top 250 list.

Finally, the MS63 \$2.50 Mormon



gold broke a record for that denomination of \$235,000.

All together, the seven individual Mormon gold coins sold for a total of \$1,829,525.00.

Doug Nyholm

Mormon \$10 AU58

\$705,000

Mormon \$20 MS62

\$558,125

1850 \$5 MS61

\$76,375

\$2.50 MS63

\$235,000

\$2.5 MS62

\$111,625

1849 \$5 AU58

\$76,375

\$2.5 AU58

\$64,625

\$1,829,525.00

UNS SCHEDULE FOR 2014

- May - UNS Birthday / Displays of Club Medals
- June - Young Numismatics Night
- July - Picnic
- August - Auction
- September - Speaker (To Be Announced)

October - Speaker (To Be Announced) / UNS Coin Show

November - Elections & Bourse

December - Christmas Dinner

January 2015 - Bourse

2014											
January			February			March			April		
Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed
5	6	7	8	9	10	11	12	13	14	15	16
19	20	21	22	23	24	25	26	27	28	29	30
10	11	12	13	14	15	16	17	18	19	20	21
24	25	26	27	28	29	30	31	1	2	3	4
31	1	2	3	4	5	6	7	8	9	10	11
May			June			July			August		
4	5	6	7	8	9	10	11	12	13	14	15
18	19	20	21	22	23	24	25	26	27	28	29
25	26	27	28	29	30	31	1	2	3	4	5
12	13	14	15	16	17	18	19	20	21	22	23
26	27	28	29	30	31	1	2	3	4	5	6
October			November			December					
3	4	5	6	7	8	9	10	11	12	13	14
20	21	22	23	24	25	26	27	28	29	30	31
27	28	29	30	31	1	2	3	4	5	6	7

HERITAGE

COIN & CURRENCY AUCTIONS

Heritage Auctions Is Pleased to Announce
 The Addition of Six Territorial Gold Coins
 To the List of 250 Top Auction Prices
 At Our \$54 Million Official CSNS Auctions – April 2014

Six territorial gold pieces in Heritage's Platinum Night® Auction at Central States Numismatic Society made numismatic history, and will be included in the next list of Top 250 coin prices



#100
 1849 Pacific Company \$5
 K-1, High R.7
 AU58 PCGS
 Realized \$763,750



#101
 1855 Kellogg & Co., \$50
 K-4, R.7
 PR64 Cameo PCGS
 Realized: \$763,750



#115
 1849 Mormon \$10
 K-3, R.7
 NGC AU58
 Realized: \$705,000



#139
 1851 Baldwin \$20
 K-5, Only 4 known.
 XF45 PCGS
 Realized: \$645,250



#177
 1849 Mormon \$20
 K-4, R.6
 MS62 NGC
 Realized: \$558,125



#178
 1855 Wm. Molitor \$20
 Large Head, Unlisted Variety.
 AU53 NGC
 Realized: \$558,125

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For those of you who collect only the best and are avid book collectors, above is an ad for hard-copy Eric P. Neuman auction catalogues. In similar fashion to the Stacks sale of John J. Ford material consisting of 24 catalogues and Smythe's auction of the Schingoethe collection consisting of 16 catalogues, Neuman's collection, already with four sales completed or planned, will be a numismatic reference for years to come. Of course soft-cover editions are also available.

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BUY-SELL-APPRAISE COINS & CURRENCY

COUNTERFEIT CORNER - 1856 Cent Strikes Home! (Allan Schien)



TOP—Genuine Coin

BOTTOM—Fake Coin



Genuine PCGS Label

Fake PCGS Label



'Counterfeit Diagnostics' of the above coin

The label is definitely a different color, it looks closer in the plastic however when removed the color difference is obvious. Secondly the font and positioning of the lettering is slightly different. The bar code and numbers are however identical.

The coin itself is easy for an experienced numismatist to identify as a counterfeit. First, the color is way off, the fake coin is definitely copper and not copper-nickel. And when removed is thinner than a real coin. Also the alignment of the ball of the 5 in the digit does not line up correctly with the upright portion of the digit.

May's Quiz

Mint Operations

1. What is the oldest mint in the Western Hemisphere?

A. San Luis Potosí	B. Mexico City
C. Sao Paulo	D. Hamilton Bermuda

2. When did the Dahlonega mint first strike coins?

A. 1834	B. 1838
C. 1842	D. 1832

3. In what year did San Francisco last strike circulation 90% silver coinage?

A. 1970	B. 1986
C. 1955	D. 1999

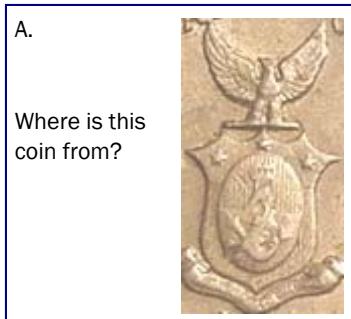
4. When did Carson City first strike coins?

A. 1872	B. 1878
C. 1870	D. 1893

5. What was the first branch mint to strike 'minor' coinage?

A. San Francisco	B. Denver
C. Manila	D. Charlotte

THE ANSWERS TO THE QUIZ CAN BE FOUND ON THE LAST PAGE.



Picture quiz is "Country Identification" this month. Can you determine the origin of the above three coins?

SUPER BONUS QUESTION - ARE YOU AN EXPERT?

What process occurred to cause the corners of the \$50 Gold slugs in the 1850's to become damaged?





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The screenshot shows the Regency Mint website. At the top, there's a red header with the company logo (three stars) and the text "REGENCY MINT". Below the header, there are three circular badges: "ISO CERTIFIED", "ANA MEMBER", and "BBB A+ RATING". The main content area features a large image of a silver bar labeled "quality silver bullion". To the right of the image is the "qsb" logo and the tagline "let us be your favorite mint". At the bottom of the page, there's a footer with the website address "www.qualitysilverbullion.com", a phone number "1-866-334-4279", and a QR code.

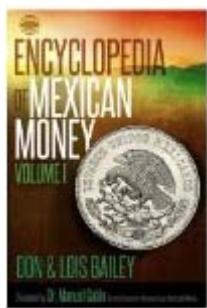
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www.RegencyMint.com

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BOOK REVIEW – What's Coming Up for 2014



Something new this month. I am not reviewing an existing book. The only addition to my library since last months selection was Don Parsleys new 5th edition of the Bust Half Dollar varieties 1794-1836. This book is updated but is very similar to the previous edition. Still a must for serious collectors of these coins.

This month I will be discussion what is on the horizon for 2014. There are a number of what I consider great titles to be coming off the presses this year. These will be highlighted as follows.

First—“Whitman’s Mexican Money” sched. for Sept 2014 pictured here. Probably a must for collectors of south of the border coinage

Second—“American Gold & Silver Bullion” Sched for release in Sep 2014 by Dennis Tucker. Another

potential interesting title for those interested in modern bullion coinage.

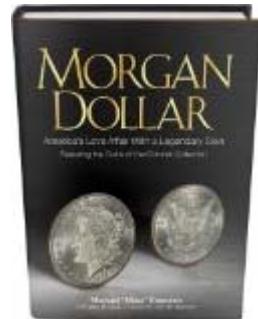
Third—Whitman’s 2-Vol “Obsolete Currency” by Q. David Bowers sched. for Jul 2014. This is available for pre-pub order from Whitman now. I have my order in already!

Fourth - “Morgan Dollar—Americas love affair with a legendary coin” Sched release in June 2014 from Whitman. Also available for pre-order.

Fifth—“United States Proof Coinage Flying Eagle Cents through Anthony Dollars” Sched for Dec 2014. This sounds like a great title.

Sixty—1849: The Philadelphia Mint Strikes Gold” (Covering such topics such as the Cal. 1/4 eagle and 1849 Double Eagle among other historical events.) Sched. for Dec 2014

Seventh—“Coin Of The



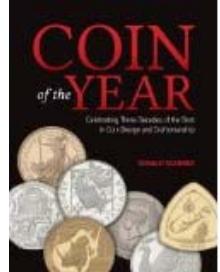
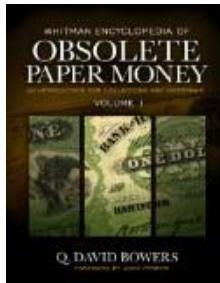
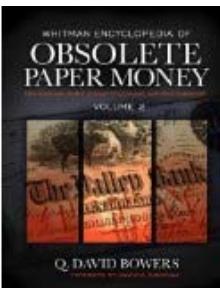
Year” Sched for later in 2014 and should be a great book covering the COTY Awarded coins from past years.

Finally—“Americas first \$20 coins” (Covering pricing and grading of the coins) Sched. For Nov. 2014

In addition to these titles there will be the standard additions of the annual or periodically updated books.

Remember, save your extra cash to purchase a book or two of your interest. As has been said, “Buy the Book Before The Coin”

Doug Nyholm



Advantages or Dis-Advantages of Buying Complete Sets?

In a recent Numismatic News I noticed a 2-page dealer ad featuring the sale of complete sets of modern coinage in Dansco albums. I thought, what are the pro’s and con’s of a collector buying sets in this manner. First, you are able to complete your set in a single purchase, however for a lot of collectors this eliminates the ‘hunt.’ Secondly, these sets are usually well matched in condition and toning but not always. Could you hand pick better quality coins? Probably, but it would take some time. And finally, what about the price. This would really take a bit of research as if you purchased individually you may pay a bit more but could acquire better quality coins. However values on modern sets is many times less if you decide to sell than what you paid. Be careful. What way works better for you?

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'PRIZES' AND 'BUY OF THE MONTH FOR MAY'

A Lot of information here.
Make sure you read the fine print.

Regular Drawing Prizes:
I decided to do it a little differently this month based on survey feedback. Since everyone will be getting at least one prize from the birthday drawings, (and I had less time to make purchases) I decided to go with fewer prizes with a higher value. More than half of those who responded to my survey wanted something like this. I just hope it doesn't affect ticket sales. We'll try it once and see if it's successful. Let me know your thoughts.
Darin Lee

Member: 1921 Morgan Silver Dollar
On-Time: 1963 D Franklin Half
Youth: 1953 Silver Certificate plus 2 rolls Lincoln Memorial cents

GENERAL PRIZES

2010 Silver Eagle
 1922 Peace Dollar
 1921 Morgan Silver Dollar
 2014 Silver Eagle
 2014 Baseball Hall Of Fame Uncirculated Commemorative Half Dollar
 2 Walker-style 1/2 ounce silver rounds (total one ounce)
 1917 PDS Standing Liberty Quarter Type 1 set (date worn)
 10 Misc Date 90% Silver dimes (total \$1 face value)
 1940 5 cent LDS commodity token circa 1940 5 cent LDS commodity token
 2015 Red Book
 2015 Red Book

Birthday Month:

First of all, a note about the "birthday month" drawings. We have purchased 80 buffalo nickels (with dates), 40 Mercury/Roosevelt dimes, 20 Standing Liberty Quarters (with dates) and 6 Walking Liberty Half Dollars. Each attendee will draw one double-ticket when they sign in. These will be the **orange tickets** and are **free** to each attendee - ONLY ONE PER PERSON ATTENDING. Each "birthday" ticket is pre-assigned to either a nickel, dime, or quarter, and the individual can redeem one half of their double ticket for the designated prize. KEEP THE OTHER HALF OF THE TICKET. Either right before or right after the break, we will draw from the birthday tickets that have been turned in and the winners will receive one of the half dollars. Then we will also draw for the other birthday prizes that are left after everyone receives their birthday drawing prize. So basically everyone gets one random item with a chance to win additional items. Hope that makes sense. I will explain it again at the club meeting. Again, the birthday prize tickets are free and are handled separately from the regular prize drawings.

CLUB OFFICERS



Robie Cagle – President
801-831-8294

Kelly Finnegan – Vice Pres.
801-636-1190

Bruce Griggs – MM Email
801-703-4081

Eldon Farnsworth – Treas.
801-550-5460

Don Swain – Medals
801-652-0124

Darin Lee – Curator
801-556-0789

Ben Green—Asst. Sec.
801-889-7504

Doug Nyholm – Newslet.
801-918-9522

Bob Campbell – Bourse
801-467-8636

Lavar Burton—Sec.
801-255-1629

Special Announcement

"Special thanks to Don Swain and Glen Beckstead for their kind donations to this month's prize pool."

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YOUNG NUMISMATISTS

BASIC GUIDELINES FOR EFFICIENTLY AND

CONSISTANTLY GRADING NUMISMATIC ITEMS {Part 2}

Last month we discussed the need for good eyesight, a good work location, some basic tools, a reference library, and the need for a sound knowledge of the items you will be grading. From this point on, our discussion will focus on coin grading and is also applicable to any minted items like tokens or medals. I would also suggest that you have ready access to the coin holder media you have chosen to store your coins such as flips, 2x2's, or capsules. You'll see why when we discuss the raw coin grading process.

FOUR BENCHMARK AREAS FOR EVALUATION:

Except for Proof coins, all coins will fall into one of two categories. They will either be Uncirculated (mint condition) or Circulated (some indication of wear is present, no matter how slight). Regardless of which category the coin you are evaluating/grading resides, you should always examine and rate the following four areas. 1. **Strike:** Are the details of the coin bold, sharp, clear, and distinct; or are they weak, flat, obscured, indistinct? Note that flatness of strike is not the same as flatness from wear. Is the strike above average, average, or below average? 2. **Eye Appeal:** Subjective at best. Is the coin just a filler for the time being or a real keeper?

Does the coin exhibit distracting scratches, dings, rim nicks, corrosion, spots, evidence of harmful polishing, repair, or undesirable toning? Do you consider it ugly, so-so, or beautiful? Do its plusses outweigh its negatives or vice versa? Like strike, how do you rate it? 3. **Luster:** A major factor in eye appeal evaluations. Is the luster uniform across the surfaces of the coin? Is it shiny, brilliant, dazzling and highly reflective? Is it satiny, frosty, creamy and reasonably reflective? Is it dull, muted, and not very reflective? Is it above average, average, or below average luster? 4. **Wear:** Any evidence of wear places the coin in the circulated category and means it cannot grade uncirculated MS60 or above. Wear or the abrasion of a coin's detail is different than the isolated scratch, bag mark, ding or nick which may occur during the mint's manufacturing processes, handling, and subsequent storage. The gradual loss of detail and the accompanying change of surface color and loss of luster are the best indicators of circulation wear and are most evident, even in the earliest stages, on the highest points of a coin's detail or relief. All good grading guides highlight the points of increasing wear indication as the grade of a coin decreases from About Uncirculated (AU58) down to Poor (PO1). In this area, you want to be below aver-

age, meaning the coin exhibits the least amount of wear for a given grade range. An above average rating would be least desirable. Evaluation of these benchmark areas should be done in your controlled grading area for all coins you acquire/purchase in the holders they come in. As you perform this evaluation, make a mental or written note of differences you see relative to what you saw when you were making your purchase/acquisition decision at a show or in a dealer's showroom. Next month we'll discuss the how-tos of raw coin evaluation.

**DON'T FORGET, YOUTH
NIGHT PROGRAM IS JUNE
10, 2014.**

PHIL CLARK





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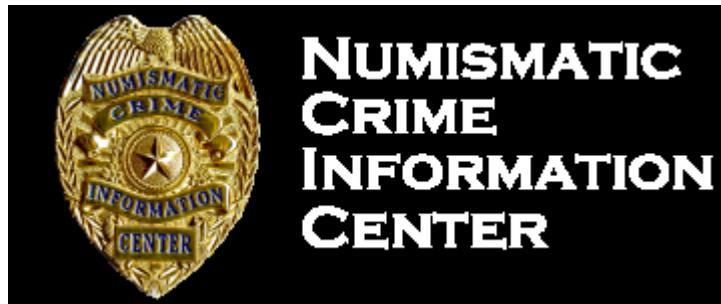
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The successful outcome of a numismatic investigation is greatly enhanced when collectors, dealers and law enforcement personnel involved in the investigation and management of a numismatic crime utilize the most effective techniques and unique resources and assistance available today.

Collectors, dealers and law enforcement agencies nationally and internationally are hampered by the lack of a centralized and specialized resource to assist in meeting the challenges presented in the complexities of a numismatic crime.

The mission of the Numismatic Crime Information Center is to serve as a national and international resource for collectors, dealers and law enforcement in the education, prevention and investigation of crimes involving coins, paper money, tokens and related numismatic items.

NCIC fulfills its mission through several important initiatives:

- Maintaining a database of numismatic crimes and stolen property
- Providing technical assistance to local, state, federal and international law enforcement agencies in the investigation and prosecution of numismatic crimes
- Offering training to local, state, federal and international law enforcement agencies in the investigation of numismatic crimes
- Educating collectors and dealers in the prevention of numismatic crimes and the important role each plays within the investigative process
- Effective dissemination of numismatic crimes throughout the numismatic industry and law enforcement via publications, dedicated website and international alliances
- Networking with numismatic organizations globally to enhance the education and prevention of numismatic crimes

EXPANDED MINT MASTER BONUS ARTICLE

NEW SILVER EAGLE REVERSE?

Below is the proposed design for a updated reverse of the Silver Eagle. As stated in the press releases there will be several minor changes including the addition of the “999 Fine” and “One Ounce” designation. The \$5 denomination will probably be changed to \$1 but in all realism \$1 for an ounce of silver, let alone \$5 will never be the case again. Also the eagle beak will probably be moved farther from the edge.

What do you think of this possible change? When it comes to designs on coin age or bullion I am almost always in favor of change. Personally I much prefer the flying eagle motif. Although far from Gobrecht's flying eagle design of 1836 I still believe that it is much more of a realistic representation of an eagle in addition to being more majestic.

If the change is approved will it make for a second set of silver eagles or just a continuation of the original set? Probably both, collectors will have a choice.





PO Box 65054
Salt Lake City
Utah 84165

Newsletter Editor—
Doug Nyholm

Articles & Comments Invited

douglas.nyholm@comcast.net

We are on the Web
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UNS Membership Application

Application for Membership in the Utah Numismatic Society

Name(s) of Applicants: _____

Address: _____

E-Mail: _____

How would you prefer to receive the newsletter?

E-Mail / Preferred (This option reduces club expenses)

Regular USPS Mail

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ANNUAL DUES

\$30 Family

\$20 Adult

\$5 Junior / Under 18

When & Where We Meet

Second Tuesday of Each Month at 7:00 PM

Columbus community Center

2531 South 400 East / Salt Lake City, UT 84115

Canadian 2014 \$50 Polar Bear Silver Coin for \$50



New from the Royal Canadian Mint is the 2014 \$50 Polar Bear Silver Coin, the first release in a new series of 99.99% pure silver coins that sell at their legal tender face value of \$50.

COIN QUIZ ANSWERS— 1-B 2-B 3-C 4-C 5-A

Picture Quiz Answers— 1-Philippines 2-Great Britain 3-Canada